

Memorandum of Understanding (MoU)

This MoU is laid down between State Medicinal Plants Board (SMPB) Mizoram and Mizoram College of Nursing (MCON) for the fulfillment of "Setting up of Small Nursery" under Medicinal Plants Component of National AYUSH Mission for the year 2020-2021.

This MoU shall consists of two parties, i.e.,

1. First Party – **State Medicinal Plants Board (SMPB) Mizoram**
2. Second Party – **Mizoram College of Nursing (MCON)**

This MoU puts the First Party as the leading party with the Second Party to work with/under the First Party.

This MoU shall bind both entities from the date of release of office order till the completion of the activity to the satisfaction of the First Party.

AGREEMENT

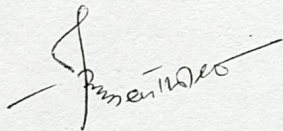
1. The First Party shall be responsible in providing available financial assistance to the Second Party in accordance with availability under the head of "Setting up of Small Nursery" in the Annual Action Plan 2020-21, i.e., Rs. 6 lakhs (4% to be deducted for monitoring) which will be provided in 2 installments.
2. The Second Party, under no circumstance, shall operate without the consent of the First Party.
3. The Second Party shall be fully responsible in carrying out the activities under the component of Setting up of Small Nursery.
4. Each installment will be released after each 50% (avg.) completion of activity.
5. The Second Party shall be responsible for submission of both physical and financial reports as per request by the First Party.
6. All original vouchers must be submitted to the First Party by the Second Party as and when requested.
7. All possible technical/information related assistance will be provided by the First Party.
8. The Second Party shall not claim ownership of the nursery. However, it maybe utilized as per their own benefit and requirement, while, at the same time, maintain the request and needs of the First Party at all times.
9. In case of any dispute/conflict that is unlikely to arise, legal procedures maybe adopted to resolve the situation through the Court of Law within the State of Mizoram jurisdiction only.



STAMP & SIGNATURE

I, Dr. LALKHAWNSAIHI RENTHLEI, hereby,
on behalf of First Party (SMPB, Mizoram) of this MoU accepts the agreements laid down above and
shall provide our best effort in fulfilling our role.

Signature :



Seal :

Chief Executive Officer
State Medicinal Plants Board
Directorate of AYUSH
Mizoram : Aizawl

I, LALRAMENGI KAIPENG, hereby,
on behalf of Second Party (Mizoram College of Nursing, MCON) of this MoU accepts the agreements
laid down above and shall provide our best effort in fulfilling our role.

Signature :

K. Lalramengi
On behalf of Principal

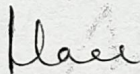
Seal :

Principal
Mizoram College of Nursing
Falkawn, Mizoram

I. WITNESS

I, Dr. S. MARA THANSIAMI, hereby,
witness the agreement between State Medicinal Plants Board (SMPB) Mizoram College of Nursing
(MCON) and that both parties agree upon the said agreement, thus, confirm it with both their
signatures.

Signature :



Seal :

(Dr. S. MARA THANSIAMI)
Deputy Director AYUSH
Directorate of AYUSH
Mizoram : Aizawl

